



News release

Another 133 stands released at Eye of Africa

Johannesburg, 26 October 2007 – Eye of Africa – In September 2007 another 133 stands were made available for purchase at Eye of Africa. About 40 stands were snatched up almost immediately, demonstrating that the development remains an attractive option in the midst of interest rate hikes in South Africa. Prices for the new stands ranged from R620 000 to R1.395 million.

There are several reasons for Eye of Africa remaining an attractive option in the midst of interest rate hikes and the introduction of the National Credit Act. According to Brad Tindale, Chief Operations Officer of Medallist South Africa, the fact that Eye of Africa is the first lifestyle development in the southern suburbs of Johannesburg definitely makes it a popular option. The pristine natural environment, generous stands, the superior leisure facilities, the Greg Norman-designed golf course and the price range are other reasons offered for the steady interest in the development.

This follows the release and sale of 194 Phase 1 stands last year and another 99 stands in June 2007. Both these releases sold out within a matter of weeks.

With the release of this year's Phase 2 stands, prospective buyers were invited to register their interest on the Eye of Africa website. Every person who registered was subsequently invited to attend a personalised site orientation, during which time the prospective buyer was given a tour of the site and the available stands.

"Based on our success rate and the positive feedback we've received as a result of this personalised approach, we've decided to run future releases in a similar fashion," says Mr Tindale.

For more information or to secure your exclusive invitation to the next release, register online at www.eyeofafrica.co.za or contact Montagu Property Group on (011) 469-1330.

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About Eye of Africa

Eye of Africa is Medallist's first private lifestyle golf estate to be developed in the southern suburbs of Johannesburg. The developers are Medallist Developments – a joint venture between Greg Norman's Great White Shark Enterprises and Australia's leading investment bank, Macquarie Bank – and local players, Pixley World Investments.

Eye of Africa is conveniently located 17km south of the Johannesburg CBD and comprises 667ha of land. When completed, the estate will be home to approximately 1 200 freehold stands (Res 1) and 900 sectional title units (Res 3).

Eye of Africa will incorporate hiking and bicycle trails among other healthy lifestyle amenities, within a secured estate environment. The golf course, expertly designed by Greg Norman Golf Course Design, will have minimal impact on the natural environment, by utilising and enhancing the natural landscape features into the shape of the course.

Homes will display a distinct character that complements the site. The architectural vision is to incorporate the use of simple raw materials gleaned from the surrounding Highveld earth fused with European and African designs – all combining into a unique "Afropean" style.

Media enquiries

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